



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE: 079-22911015 - 22911902 - 22910963

Email: info@raghuvir.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Date: 02/11/2023

To,
The Manager,
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 514316

The Board of Directors at their Meeting held today i.e. Thursday, 2nd November, 2023, which commenced at 04:00 P.M. and concluded at 6:50 P.M. at the Registered Office of the Company situated at Rakhial Road, Rakhial, Ahmedabad-380023, Gujarat, have transacted the following items:

- 1) Considered and approved the Standalone Un-audited Financial Results of the Company for the quarter ended 30th September, 2023 and to take note of the Limited Review Report to be issued by the Statutory Auditor of the Company;
- 2) Considered and approved the Consolidated Un-audited Financial Results of the Company for the quarter ended 30th September, 2023 and to take note of the Limited Review Report to be issued by the Statutory Auditor of the Company.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR, RAGHUVIR SYNTHETICS LIMITED

SUNIL R. AGARWAL
(CHAIRMAN & MANAGING DIRECTOR)
DIN: 00265303

Encl.: As Above

G. K. Choksi & Co.

Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayntilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter and Six Month Ended Standalone Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Raghuvir Synthetics Limited** for the quarter and six month ended 30th September, 2023 being submitted by the company to pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi
ROHIT K. CHOKSI

Partner

Mem. No. 31103

UDIN : 2303110386XTfn9211

Place : Ahmedabad

Date : 02nd November, 2023



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RAGHUVIR SYNTHETICS LIMITED

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Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2023

[₹ in Lacs, except per share data]

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended 31.03.2023 Audited
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
	Income						
I	Revenue from Operations	5,812.15	5906.61	683.95	11,518.76	2,917.20	9,344.28
II	Other Income	87.81	81.43	57.08	169.24	115.92	255.11
III	Total Income (I+II)	5699.96	5988.04	741.03	11,688.00	3033.12	9,599.39
	Expenses						
IV	Cost of Materials Consumed	3,550.05	4450.11	40.75	8,000.16	40.75	5,392.30
	Purchases of Stock-in-Trade	75.75	-	-	75.75	2,183.36	2,780.16
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	342.56	(119.30)	665.29	223.26	646.89	(762.10)
	Employee benefits expense	189.98	175.16	144.67	365.14	283.26	491.45
	Finance Costs	95.66	98.35	67.15	194.21	122.94	296.99
	Depreciation and amortisation expenses	189.11	192.46	82.66	381.57	188.03	665.16
	Other Expenses	1,106.21	1262.51	150.57	2,428.72	251.41	1,864.70
	Total Expenses (IV)	5609.52	6059.29	1161.09	11,668.81	3716.64	10,728.66
V	Profit/(loss) before exceptional items and tax (III-IV)	90.44	(71.25)	(420.06)	19.19	(683.52)	(1,129.27)
VI	Exceptional Items						
VII	Profit/(Loss) before tax (V-VI)	90.44	(71.25)	(420.06)	19.19	(683.52)	(1,129.27)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	13.59	9.82	87.52	23.42	91.90	(159.45)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	-	12.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	76.85	(81.07)	(507.58)	(4.23)	(775.42)	(981.82)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	76.85	(81.07)	(507.58)	(4.23)	(775.42)	(981.82)
XIV	Other Comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	2.56	(2.54)	2.65	0.02	5.00	8.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.72)	0.71	(0.74)	(0.01)	(1.39)	(2.23)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	78.69	(82.90)	(505.67)	(4.22)	(771.81)	(976.04)
XVI	Paid-up Equity Share Capital (Face value of Rs.1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,760.85
XVIII	Earnings per equity share Rs.1/- each (for Continuing operation):						
	(1) Basic	0.20	(0.21)	(1.31)	(0.01)	(2.00)	(2.53)
	(2) Diluted	0.20	(0.21)	(1.31)	(0.01)	(2.00)	(2.53)
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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Statement of Unaudited Standalone Assets and Liabilities

[₹ in Lacs]

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	5478.72	5,706.10
Right to use assets	540.81	605.70
Capital work-in-progress	86.94	-
Financial Assets		
Investment	0.51	0.51
Other Financial Assets	83.60	83.60
Other non current assets	332.55	90.06
Total Non-Current Assets	6,523.13	6,485.97
CURRENT ASSETS		
Inventories	2263.13	1,899.78
Financial assets		
Current Investments	107.26	103.12
Trade Receivables	779.09	351.05
Cash and Cash Equivalents	36.98	23.87
Other Bank Balances	78.33	25.46
Other Financial Assets	297.45	324.34
Current tax asset(Net)	153.07	115.04
Other Current Assets	232.65	286.41
Assets classified as held for sale	210.72	247.72
Total Current Assets	4,158.88	3,376.79
TOTAL ASSETS	10,681.81	9,862.76
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	387.5	387.5
Other equity	1756.63	1760.85
Total Equity	2,144.13	2,148.35
LIABILITIES		
NON- CURRENT LIABILITIES		
Financial liabilities		
Borrowings	2,248.87	2,371.40
Lease Liabilities	579.35	638.50
Provisions	10.24	15.86
Deferred Tax Liabilities (Net)	138.07	114.64
Other Non-current Liabilities	8.27	-
Total Non-Current Liabilities	2,984.80	3,140.40
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	769.95	826.00
Lease Liabilities	7.20	9.80
Trade Payables	-	-
- Total outstanding dues of Micro and Small Enterprise	-	1.37
- Total outstanding dues of creditors other than Micro and Small Enterprise	1,055.96	765.91
Other Financial Liabilities	24.21	50.45
Other Current liabilities	3666.33	2891.63
Provisions	29.21	29.05
Current tax liabilities(Net)	-	-
Total Current Liabilities	5,552.88	4,574.01
Total Liabilities	8,537.68	7,714.41
TOTAL EQUITY AND LIABILITIES	10,681.81	9,862.76



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RAGHUVIR SYNTHETICS LIMITED

Statement of Unaudited Standalone Cash Flow for the half year ended on 30th September, 2023

[₹ in Lacs]

Particulars	Half Year Ended 30th September,2023 Un- audited	Half Year Ended 30th September,2022 Un- audited
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	19.19	(583.52)
Adjustments for		
Depreciation and amortisation	381.57	188.03
Finance cost	194.21	122.94
Interest Income from financial assets measured at amortised cost	-	(1.98)
Increase in Fair Value of Investment	(4.14)	-
Income on Derecognition of Lease liabilities	(3.87)	-
Profit on Sale of Assets	(0.01)	-
Loss on Sale of Asset held for Sale	15.00	-
Remeasurement of the defined benefit plans	0.02	5.00
Operating profit before working capital changes	601.97	(359.53)
Adjustments for Changes in working capital		
Decrease / (Increase) in Inventories	(363.35)	687.54
Decrease / (Increase) in Trade receivables	(428.04)	(700.52)
Decrease / (Increase) in Other current financial asset	26.89	(105.77)
Decrease / (Increase) in Other non current asset	(242.49)	(249.02)
Decrease / (Increase) in Other current assets	53.20	238.86
Decrease / (Increase) in Other Bank balances	(52.87)	(85.07)
Decrease / (Increase) in Assets held for sale	22.00	15.78
Increase / (Decrease) in Trade Payables	288.70	129.08
Increase / (Decrease) in Provisions	(5.46)	0.45
Increase / (Decrease) in Other Financial Liability	(26.24)	27.48
Increase / (Decrease) in Other Non current liabilities	7.14	(1.62)
Increase / (Decrease) in Other current liabilities	774.70	1 196.26
Cash generated from operations	656.15	783.74
Direct taxes Refund/(paid)	(38.03)	(4.49)
Net Cash from Operating Activities	[A]	779.25
B. Cash flow from investing activities		
Purchase of property, plant and equipment including CWIP (Net)	(227.24)	(2,317.69)
Investment in Bond	-	(100.00)
Interest received	0.56	1.98
Net Cash from / (used in) investing activities	[B]	(2,415.71)
C. Cash flow from financing activities		
Proceeds from borrowings	(209.89)	1 768.82
Lease payment	(29.37)	(28.98)
Interest paid	(139.07)	(88.42)
Net cash flow from financial activities	[C]	1 641.42
Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	13.11	4.96
Cash and cash equivalents opening	23.87	4.99
Cash and cash equivalents closing	36.98	9.95
Components of Cash and cash equivalent		
Balances with scheduled banks	31.41	7.95
Fixed Deposits with maturity less than 3 months	-	-
Cash in hand	5.57	2.00
	36.98	9.95

Explanatory Notes to Cash Flow Statement

- The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting standard 7 under section 133 of the Companies Act, 1956, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)



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Notes to the Unaudited Standalone Financial Results for the Quarter and Half Year ended on 30th September, 2023

- 1 The above unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2023.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghbirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: 2nd November , 2023

G. K. Choksi & Co.
Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayntilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Review Report on Quarter and Six Month Ended Consolidated Unaudited Financial Result of The Company pursuant to the Regulations 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying Statement of Consolidated unaudited financial results of **Raghuvir Synthetics Limited** ("the Parent") and its subsidiary (the parent and subsidiary together known as "the Group"), for the quarter and six months ended 30th September, 2023 being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Company	Relation
Raghuvir Synthetics Limited	Parent
Dreamsoft Bedsheets Pvt Ltd	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **G. K. CHOKSI & CO.**
[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 31103

UDIN : 23031103 B0XTFH9892

Place : Ahmedabad

Date : 2 NOV 2023

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RAGHUVIR SYNTHETICS LIMITED

Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended 30th September, 2023

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	5614.83	5907.05	693.95	11521.68	2917.20	9 347.19
II	Other Income	87.82	81.42	57.08	169.24	115.82	255.12
III	Total Income (I+II)	5702.65	5988.47	741.03	11691.12	3033.12	9 602.31
	Expenses						
IV	Cost of Materials Consumed	3527.5	4472.66	40.75	6000.16	40.75	5 382.30
	Purchases of Stock-in-Trade	98.31	-	-	98.31	2183.36	2 784.59
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	342.82	(141.18)	665.29	201.64	648.89	(764.97)
	Employee benefits expense	189.89	175.30	144.67	365.29	293.26	491.45
	Finance Costs	95.86	98.35	67.15	194.21	122.94	298.98
	Depreciation and amortisation expenses	189.11	192.48	92.68	381.57	188.03	665.15
	Other Expenses	1169.78	1287.02	150.7	2 436.80	261.68	1867.43
	Total Expenses (IV)	5613.37	6064.61	1161.22	11677.98	3716.91	10 732.93
V	Profit/(Loss) before exceptional items and tax (III-IV)	89.28	(76.14)	(420.19)	13.14	(683.79)	(1,130.62)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V-VI)	89.28	(76.14)	(420.19)	13.14	(683.79)	(1,130.62)
VIII	Tax Expense:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	13.60	9.82	87.52	23.42	91.90	(159.44)
	(3) Tax Adjustment for Earlier years / MAT Credit	-	-	-	-	-	12.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	75.68	(85.96)	(607.71)	(10.28)	(775.69)	(983.18)
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	75.68	(85.96)	(507.71)	(10.28)	(775.69)	(983.18)
	Profit/(Loss) for the Period attributable to:						
	Owners of the Company	76.22	(83.54)	(507.65)	(7.32)	(775.56)	(982.50)
	Non-controlling Interests	(0.54)	(2.42)	(0.06)	(2.96)	(0.13)	(0.68)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss	2.66	(2.54)	2.65	0.02	5.00	8.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.72)	0.71	(0.74)	(0.01)	(1.39)	(2.23)
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (net of Tax)	1.84	(1.83)	1.91	0.01	3.61	5.78
	Other Comprehensive Income/(Expense) attributable to:						
	Owners of the Company	1.84	(1.83)	1.91	0.01	3.61	5.78
	Non-controlling Interests	-	-	-	-	-	-
	Total Comprehensive Income for the period	77.52	(87.79)	(505.80)	(10.27)	(772.08)	(977.40)
	Total Comprehensive Income attributable to:						
	Owners of the Company	78.06	(85.37)	(505.74)	(7.31)	(771.95)	(976.72)
	Non-controlling Interests	(0.54)	(2.42)	(0.06)	(2.96)	(0.13)	(0.68)
XVI	Paid-up Equity Share Capital (Face value of Rs. 1/- each)	387.50	387.50	387.50	387.50	387.50	387.50
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,759.85
XVIII	Earnings per equity share Rs. 1/- each (for Continuing operation):						
	(1) Basic	0.20	(0.22)	(1.31)	(0.02)	(2.00)	(2.54)
	(2) Diluted	0.20	(0.22)	(1.31)	(0.02)	(2.00)	(2.54)
XIX	Earnings per equity (for discontinued operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-



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RAGHUVIR SYNTHETICS LIMITED

Consolidated Statement of Assets and Liabilities as on 30th September 2023

[₹ in Lacs]

Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	5478.72	5,706.10
Right to use assets	540.81	605.70
Capital work-in-progress	86.94	-
Financial Assets		
Other Financial Assets	83.60	83.60
Other non current assets	332.55	90.06
Total Non-Current Assets	6,522.62	6,485.46
CURRENT ASSETS		
Inventories	2287.63	1,902.65
Financial assets		
Current Investments	107.26	103.12
Trade Receivables	780.55	351.17
Cash and Cash Equivalents	41.16	27.47
Other Bank Balances	78.33	25.46
Other Financial Assets	297.45	324.34
Current tax asset(Net)	153.07	116.04
Other Current Assets	238.95	206.97
Assets classified as held for sale	210.72	247.72
Total Current Assets	4,195.12	3,383.94
TOTAL ASSETS	10,717.74	9,869.40
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	387.50	387.50
Other equity	1752.53	1759.85
Non Controlling Interest	(3.45)	(0.50)
Total Equity	2,136.58	2,146.85
LIABILITIES		
NON- CURRENT LIABILITIES		
Financial liabilities		
Borrowings	2,261.87	2,373.95
Lease Liabilities	579.35	638.50
Provisions	10.24	15.86
Deferred Tax Liabilities (Net)	138.07	114.85
Other Non-current Liabilities	8.27	-
Total Non-Current Liabilities	2,997.80	3,142.96
CURRENT LIABILITIES		
Financial liabilities		
Borrowings	769.95	826.00
Lease Liabilities	7.20	9.60
Trade Payables	-	-
-Total outstanding dues of Micro and Small Enterprise	-	1.37
-Total outstanding dues of creditors other than Micro and Small Enterprise	1,086.16	771.49
Other Financial Liabilities	24.21	50.44
Other Current liabilities	3666.64	2891.64
Provisions	29.20	29.05
Current tax liabilities(Net)	-	-
Total Current Liabilities	5,583.36	4,579.59
Total Liabilities	8,581.16	7,722.55
TOTAL EQUITY AND LIABILITIES	10,717.74	9,869.40



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF.: RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023 INDIA

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Website : http://www.raghuvir.com

CIN: L17119GJ1982PLC005424

RAGHUVIR SYNTHETICS LIMITED

Statement of Unaudited Consolidated Cash Flow for the Half Year ended on 30th September, 2023

[₹ in Lacs]

Particulars	Half Year Ended 30th September, 2023 Un-audited	Half Year Ended 30th September, 2022 Un-audited
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	13.14	(583.79)
Adjustments for		
Depreciation and amortisation	381.57	168.03
Finance cost	194.21	122.94
Interest income from financial assets measured at amortised cost	-	(1.98)
Increase in Fair Value of Investment	(4.14)	-
Income on Derecognition of Lease liabilities	(3.87)	-
Profit on Sale of Assets	(0.01)	-
Loss on Sale of Asset held for Sale	15.00	-
Remeasurement of the defined benefit plans	0.02	5.00
Operating profit before working capital changes	595.92	(369.80)
Adjustments for Changes in working capital		
Decrease / (Increase) in Inventories	(384.98)	657.54
Decrease / (Increase) in Trade receivables	(429.38)	(700.52)
Decrease / (Increase) in Other current financial asset	26.89	(105.77)
Decrease / (Increase) in Other non current asset	(242.49)	(249.02)
Decrease / (Increase) in Other current assets	47.48	238.62
Decrease / (Increase) in Other Bank balances	(52.87)	(85.07)
Decrease / (Increase) in Assets held for sale	22.00	15.78
Increase / (Decrease) in Trade Payables	313.30	129.08
Increase / (Decrease) in Provisions	(5.47)	0.45
Increase / (Decrease) in Other Financial Liabilities	(26.23)	27.48
Increase / (Decrease) in Other Non current liabilities	7.14	(1.82)
Increase / (Decrease) in Other current liabilities	775.00	1 196.25
Cash generated from operations	646.29	783.40
Direct taxes Refund/(paid)	(36.03)	(4.49)
Net Cash from Operating Activities	[A]	778.91
B. Cash flow from investing activities		
Purchase of property, plant and equipment including capital work in Progress (Net)	(227.24)	(2,317.69)
Investment in Bond	-	(100.00)
Interest received	0.56	1.98
Net Cash from / (used in) investing activities	[B]	(2,415.71)
C. Cash flow from financing activities		
Proceeds from borrowings	(199.44)	1,788.52
Lease payment	(29.37)	(28.68)
Interest paid	(139.08)	(88.42)
Net cash flow from financial activities	[C]	1 641.42
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C]	4.62
Cash and cash equivalents opening	27.47	6.06
Cash and cash equivalents closing	41.16	10.68
Components of Cash and cash equivalent		
Balances with scheduled banks	32.74	8.68
Fixed Deposits with maturity less than 3 months	-	-
Cash in hand	8.42	2.00
	41.16	10.68

Explanatory Notes to Cash Flow Statement

- The Cash Flow Statement has been prepared by using indirect method in accordance with the format prescribed by Indian Accounting standard 7 under section 133 of the Companies Act, 193, read together with paragraph 7 of the Companies (Indian Accounting Standard) Rules, 2015 (as amended)



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Statement of Consolidated Unaudited Financial Results for the Quarter and half year ended 30th September, 2023

- 1 The above Consolidated unaudited financial result were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on November 2, 2023.
- 2 The Company ("the reporting company") has aquired 51% of total shareholding Dreamsoft Bedsheets Private Limited ("the acquiree company") on 8th December, 2021, therefore the acquiree company has become subsidiary company of the reporting company. Therefore, the reporting company has complied consolidated results and present the same for the year under review.
- 3 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The comparative periods presented have been regrouped/reclassified in conformity with the current period classifications.

FOR RAGHUVIR SYNTHETICS LIMITED

Sunil Raghbirprasad Agarwal
Chairman and Managing Director
DIN: 00265303

Place: Ahmedabad

Date: 02nd November, 2023