



## RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvirad1@sancharnel.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

DATE: 04.02.2019

TO  
THE MANAGER  
DEPARTMENT OF CORPORATE SERVICES  
BSE LTD.  
DALAL STREET, FORT,  
MUMBAI - 400 001

Dear Sir/ Madam

**SUBJECT: OUTCOME OF THE MEETING**  
**REF: SCRIP CODE: 514316**

The Board of Directors of **Raghuvir Synthetics Limited**, in their meeting held on Monday on 4<sup>th</sup> February, 2019 which was commenced at 4.00 P.M & concluded at 5:50 PM at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial, Ahmedabad, Gujarat, 380023 have approved the following aspect

1. Considered and approved Standalone Un-Audited Financial Results of the company for the quarter & nine months ended on 31<sup>st</sup> December, 2018, prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. ( **Enclosed** )
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant, statutory auditors of the company for the quarter and nine months ended on 31<sup>st</sup> December, 2018. ( **Enclosed** )
3. Considered and approved advertisements for publication of Un-Audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December, 2018

Further, please note that the Company has already made necessary arrangement to publish the Un-Audited Financial Results of the company for the quarter ended & nine months ended on 31<sup>st</sup> December, 2018 as required under SEBI (LODR) Reg, 2015

Please take the above information on record and acknowledge the receipt.

**FOR RAGHUVIR SYNTHETICS LIMITED**  
**FOR, RAGHUVIR SYNTHETICS LIMITED**

  
DIRECTOR/AUTHORISED SIGNATORY  
SUNIL R. AGRAWAL  
CHAIRMAN & MANAGING DIRECTOR (DIN : 00265303)

**Encl:** Statement of Standalone Un-Audited Financial results for the quarter and nine months ended on 31.12.2018  
Limited Review Report for the quarter and nine months ended on 31.12.2018



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Statement of Unaudited Financial results for the Quarter and nine months ended 31st December, 2018

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.18	30.09.2018	31.12.17	31.12.18	31.12.17	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	<b>Income</b>						
I	Revenue from Operations	1706.18	1247.29	1010.56	4010.06	2937.89	3793.77
II	Other Income	14.25	14.73	8.02	70.41	54.56	60.83
III	<b>Total Income (I+II)</b>	<b>1720.43</b>	<b>1262.02</b>	<b>1018.58</b>	<b>4080.47</b>	<b>2992.45</b>	<b>3854.60</b>
	<b>Expenses</b>						
IV	Cost of Materials Consumed	335.92	301.05	229.68	917.02	681.09	860.81
	Purchases of Stock-in-Trade	539.75	9.28	59.12	549.03	59.12	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(119.50)	3.00	(31.75)	(117.50)	(30.76)	(1.76)
	Employee benefits expense	134.70	83.95	99.39	297.54	296.93	368.64
	Finance Costs	34.19	36.31	30.62	104.54	58.43	85.45
	Depreciation and amortisation expenses	80.98	102.42	93.29	276.26	207.29	280.99
	Other Expenses	665.20	647.58	508.77	1901.13	1596.89	2119.11
	<b>Total Expenses (IV)</b>	<b>1671.24</b>	<b>1183.59</b>	<b>989.12</b>	<b>3928.02</b>	<b>2868.99</b>	<b>3713.24</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>49.19</b>	<b>78.43</b>	<b>29.46</b>	<b>152.45</b>	<b>123.46</b>	<b>141.36</b>
VI	<b>Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
VII	<b>Profit/(Loss) before tax (V+VI)</b>	<b>49.19</b>	<b>78.43</b>	<b>29.46</b>	<b>152.45</b>	<b>123.46</b>	<b>141.36</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	8.44	17.73	6.50	31.39	27.00	31.00
	(2) Deferred Tax	(24.85)	44.42	13.73	3.78	13.16	55.80
	(3) Tax Adjustment for Early year	0.00	0.00	0.00	(7.00)	0.00	(5.80)
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>65.60</b>	<b>16.28</b>	<b>9.23</b>	<b>124.28</b>	<b>83.30</b>	<b>60.36</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>65.60</b>	<b>16.28</b>	<b>9.23</b>	<b>124.28</b>	<b>83.30</b>	<b>60.36</b>
XIV	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	(0.93)	0.98	(0.26)	0.55	0.53	(0.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.24	(0.24)	0.08	(0.14)	(0.16)	0.04
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>64.91</b>	<b>17.02</b>	<b>9.05</b>	<b>124.69</b>	<b>83.67</b>	<b>60.27</b>
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1332.60
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	1.69	0.42	0.24	3.21	2.16	1.57
	(2) Diluted	1.69	0.42	0.24	3.21	2.16	1.57
XIX	Earnings per equity equity share Rs.10/- each (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

or, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY





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## Notes to the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

- (1) The above financial results of the Company were reviewed by the Audit Committee in its meeting held on February 4, 2019. The Board of Directors in its meeting held on February 4, 2019 approved the same.
- (2) As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- (3) Figures of the previous quarter/period/year have been regrouped, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED  
or, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

**SUNIL RAGHUVIRPRASAD AGARWAL**

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 4th February, 2019

# Ashok K. Bhatt & Co.

CHARTERED ACCOUNTANTS

B-603, Signature-2,  
Nr. Sarkhej-Sanand Circle,  
Opp. Relief Hotel, S.G. Road,  
Ahmedabad-382210.  
E-mail : ca\_akb@yahoo.co.in  
Phone : 9228000687

2, Marutnandan,  
Opp. Dena Bank,  
Nr. Sterling City,  
Bopal,  
Ahmedabad-380058.  
Phone : 9879500202

## LIMITED REVIEW REPORT

The Board of Directors,

**RAGHUVIR SYNTHETICS LIMITED**

Ahmedabad

1. We have reviewed the accompanying unaudited standalone Ind AS financial results of **RAGHUVIR SYNTHETICS LIMITED** (the "Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the **SEBI** (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with **SEBI** Circular NO.CIRICFD/FAC/62/2016 dated July 5, 2016 (the 'Circular').
2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013, read with Relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, Read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.

[ Firm Registration No.1 00657W ]

Chartered Accountants



A handwritten signature in blue ink that reads "Ashok K. Bhatt".

Ashok k. Bhatt  
Proprietor  
Mem. No. 36439

Place : Ahmedabad  
Date: 4<sup>TH</sup> February, 2019