



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA
 PHONE : 079-22911015 - 22911902 - 22910963 FAX : 079 -22125348
 Email : raghuvirad1@sancharnet.in
 Website : http://www.raghuvir.com
 CIN : L17119GJ1982PLC005424

RAGHUVIR SYNTHETICS LTD. Unaudited Financial Results for the Quarter and Six Months ended on 30.09.2014

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended (30.09.2014)	3 months ended (30.06.2014)	Corresponding 3 months ended in the previous year (30.09.2013)	Six Months ended 30.09.2014 (unaudited)	Six Months ended 30.09.2013 (unaudited)	Year ended 31.03.2014 (Audited)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	1243.62	908.91	844.71	2152.53	1602.89	3878.79
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Income from Operations	1243.62	908.91	844.71	2152.53	1602.89	3878.79
2	Expense						
	a. Cost of material consumed	568.24	386.05	247.15	954.29	589.75	1534.66
	b. Purchase of stock in trade	1.96	0.64	9.99	2.60	9.99	16.28
	c. Changes in inventories of finished goods, work in progress and stock in trade	(2.15)	0.94	0.94	(1.21)	2.03	(0.26)
	d. Employee benefit expenses	56.97	42.10	35.65	99.07	71.24	166.51
	e. Depreciation and amortisation expenses	38.68	38.57	91.00	77.25	183.00	296.65
	f. Other expenditure	568.91	421.75	447.92	990.66	745.20	1821.42
	Total expenses	1232.61	890.05	832.65	2122.66	1601.21	3835.26
3	Profit / Loss from operations before Other Income, finance cost and Exceptional Items (1-2)	11.01	18.86	12.06	29.87	1.68	43.53
4	Other Income	10.57	8.63	8.30	19.20	14.22	50.14
5	Profit / Loss from ordinary activities before finance costs and Exceptional Items (3+4)	21.58	27.49	20.36	49.07	15.90	93.67
6	Finance costs	3.05	5.79	5.80	8.84	12.31	22.15
7	Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)	18.53	21.70	14.56	40.23	3.59	71.52
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	18.53	21.70	14.56	40.23	3.59	71.52
10	Tax expense	11.06	4.84	7.50	15.90	7.51	28.52
11	Net profit (+)/Loss (-) from ordinary activities after tax (9-10)	7.47	16.86	7.06	24.33	(3.92)	43.00
12	Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	7.47	16.86	7.06	24.33	(3.92)	43.00
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
15	Reserve excluding Revaluation Reserves as per balance sheet of previous year						1167.66
16.i	Earnings Per Share (EPS) (before extra ordinary items)						
	a) Basic	0.19	0.44	0.18	0.63	(0.10)	1.11
	b) Diluted	0.19	0.44	0.18	0.63	(0.10)	1.11
16.ii	Earnings Per Share (EPS) (after extra ordinary items)						
	a) Basic	0.19	0.44	0.18	0.63	(0.10)	1.11
	b) Diluted	0.19	0.44	0.18	0.63	(0.10)	1.11





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PART II

A. Particulars of shareholding						
1. Public Shareholding						
-No. of shares	1158686	1210931	1278958	1158686	1278958	1232346
-Percentage of shareholding	29.90%	31.25%	33.01%	29.90%	33.01%	31.80%
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
No. of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
No. of shares	2716314	2664069	2596042	2716314	2596042	2642654
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	70.10%	68.75%	66.99%	70.10%	66.99%	68.20%

B. Investor Complaints	Quarter ended 30th Sept. 2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Dispossed off during the quarter	NIL
Unresolved at the end of the quarter	NIL

Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company in their meeting held on 12/11/2014. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 2) Pursuant to the Companies Act 2013 ("Act") being effective from April 01, 2014, the Company has provided depreciation as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Further, carrying value of the assets whose useful life is already exhausted as on 01.04.2014, has been recognised in the opening balance of Retained Earnings.
- 3) Figures of the previous periods/year are being regrouped / restated wherever necessary.
- 4) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 5) Tax expenses includes Income Tax and Deferred Tax.

Date: November 12, 2014
Place: Ahmedabad



For & on Behalf of the Board of Directors

Sunil Raghuvirprasad Agarwal
Chairman & Managing Director



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Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 30th September,2014 (Unaudited)	As at 31st March,2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	385.41	385.41
(b) Reserves and surplus	1155.58	1167.66
(c) Money received against share warrants	0.00	0.00
Sub-total - Shareholders' funds	1540.99	1553.07
2 Share application money pending allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-current liabilities		
(a) Long-term borrowings	142.33	176.38
(b) Deferred tax liabilities (net)	95.58	87.48
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	8.51	8.51
Sub-total - Non-current liabilities	246.42	272.37
5 Current liabilities		
(a) Short-term borrowings	0.30	14.80
(b) Trade payables	805.18	868.44
(c) Other current liabilities	205.86	80.23
(d) Short-term provisions	3.30	3.07
Sub-total - Current liabilities	1014.64	966.54
TOTAL - EQUITY AND LIABILITIES	2802.05	2791.98
B ASSETS		
1 Non-current assets		
(a) Fixed assets	1794.07	1764.90
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.04	0.04
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	159.14	156.84
(f) Other non-current assets	167.59	150.00
Sub-total - Non-current assets	2120.84	2071.78
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	171.03	199.18
(c) Trade receivables	11.85	206.59
(d) Cash and cash equivalents	321.72	187.85
(e) Short-term loans and advances	128.99	66.89
(f) Other current assets	47.62	59.69
Sub-total - Current assets	681.21	720.20
TOTAL - ASSETS	2802.05	2791.98

Date: November 12, 2014
 Place: Ahmedabad



For & on Behalf of the Board of Directors

Sunil Raghuvirprasad Agarwal
 Chairman & Managing Director

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

LIMITED REVIEW REPORT

Review Report to
The Board of Directors,
Raghuvir Synthetics Limited

We have reviewed the accompanying statement of unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED**, Ahmedabad, for the quarter and half year ended on 30th September, 2014 ("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Director. Our responsibility is to issue a report on this Statement based on our review.

We have conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants



RoHit K. Choksi
ROHIT K. CHOKSI
Partner
Mem. No. 31103

Place : Ahmedabad
Date : 12th November, 2014

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