



# RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963 FAX : 079 -22125348

Email : raghuvirad1@sancharnet.in

Website : http://www.raghuvir.com

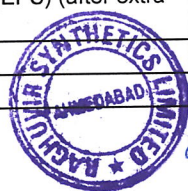
CIN : L17119GJ1982PLC005424

## RAGHUVIR SYNTHETICS LTD.

### Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2016

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended 31.03.2016	Preceeding 3 months ended 31.12.2015	Corresponding 3 months ended in the previous year 31.03.2015	Year to date figures for current period ended 31.03.2016	Previous year ended 31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations	1083.87	844.65	1133.33	4278.41	4661.85
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	<b>Total Income from Operations</b>	<b>1083.87</b>	<b>844.65</b>	<b>1133.33</b>	<b>4278.41</b>	<b>4661.85</b>
2	<b>Expense</b>					
	a. Cost of materials consumed	496.64	306.00	588.22	1886.24	2251.84
	b. Purchase of stock in trade	0.00	0.00	0.00	5.75	3.35
	c. Changes in inventories of finished goods, work in progress and stock in trade	(0.74)	(1.25)	0.50	(0.49)	0.79
	d. Employee benefit expenses	87.84	109.08	93.74	369.37	286.50
	e. Depreciation and amortisation expenses	57.98	46.30	47.80	210.33	166.02
	f. Other expenses	445.68	352.49	377.45	1749.86	1866.75
	<b>Total expenses</b>	<b>1087.40</b>	<b>812.62</b>	<b>1107.71</b>	<b>4221.06</b>	<b>4575.25</b>
3	<b>Profit / Loss from operations before Other Income, finance cost and Exceptionl Items (1-2)</b>	<b>(3.53)</b>	<b>32.03</b>	<b>25.62</b>	<b>57.35</b>	<b>86.60</b>
4	<b>Other Income</b>	<b>21.87</b>	<b>2.15</b>	<b>12.72</b>	<b>51.04</b>	<b>42.45</b>
5	<b>Profit / Loss from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>18.34</b>	<b>34.18</b>	<b>38.34</b>	<b>108.39</b>	<b>129.05</b>
6	<b>Finance costs</b>	<b>6.41</b>	<b>6.62</b>	<b>12.55</b>	<b>29.98</b>	<b>28.08</b>
7	<b>Profit / Loss from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>11.93</b>	<b>27.56</b>	<b>25.79</b>	<b>78.41</b>	<b>100.97</b>
8	<b>Exceptional items</b>	<b>2.31</b>	<b>(8.88)</b>	<b>(0.08)</b>	<b>0.53</b>	<b>(14.15)</b>
9	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>14.24</b>	<b>18.68</b>	<b>25.71</b>	<b>78.94</b>	<b>86.82</b>
10	<b>Tax expense</b>	<b>9.45</b>	<b>(11.18)</b>	<b>25.89</b>	<b>36.47</b>	<b>54.41</b>
11	<b>Net profit (+)/Loss (-) from ordinary activities after tax (9-10)</b>	<b>4.79</b>	<b>29.86</b>	<b>(0.18)</b>	<b>42.47</b>	<b>32.41</b>
12	<b>Extraordinary Item (net of tax expenses )</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit(+)/ Loss(-) for the period (11-12)</b>	<b>4.79</b>	<b>29.86</b>	<b>(0.18)</b>	<b>42.47</b>	<b>32.41</b>
14	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	<b>385.41</b>	<b>385.41</b>	<b>385.41</b>	<b>385.41</b>	<b>385.41</b>
15	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous year</b>				<b>1207.67</b>	<b>1165.20</b>
16.i	<b>Earnings Per Share (EPS) (before extra ordinary items)</b>					
	a) Basic	0.13	0.77	0.00	1.10	0.84
	b) Diluted	0.13	0.77	0.00	1.10	0.84
16.ii	<b>Earnings Per Share (EPS) (after extra ordinary items)</b>					
	a) Basic	0.13	0.77	0.00	1.10	0.84
	b) Diluted	0.13	0.77	0.00	1.10	0.84





## RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023. INDIA

PHONE : 079-22911015 - 22911902 - 22910963 FAX : 079 -22125348

Email : raghuvirad1@sancharnet.in

Website : <http://www.raghuvir.com>

CIN : L17119GJ1982PLC005424

### Notes:

- 1) The above Financial Results were reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company in their meeting held on 26/05/2016.
- 2) Figures of the previous periods/year are being regrouped / restated wherever necessary.
- 3) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 4) Tax expenses includes Income Tax and Deferred Tax.
- 5) The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Date: 26/05/2016

Place: Ahmedabad



For & on Behalf of the Board of Directors

Sunil Raghuvirprasad Agarwal  
Chairman & Managing Director



# RAGHUVIR SYNTHETICS LIMITED

REGD. OFF RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE 079-22911015 - 22911902 - 22910963 FAX : 079 -22125348

Email : raghuvirad1@sancharnet.in

Website : http://www.raghuvir.com

CIN : L17119GJ1982PLC005424

## Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at 31st March,2016 (Audited)	As at 31st March,2015 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	385.41	385.41
(b) Reserves and surplus	1207.67	1165.20
(c) Money received against share warrants	0.00	0.00
<b>Sub-total - Shareholders' funds</b>	<b>1593.08</b>	<b>1550.61</b>
<b>2 Share application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3 Minority interest *</b>	<b>0.00</b>	<b>0.00</b>
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	72.39	207.59
(b) Deferred tax liabilities (net)	116.48	105.14
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	11.33	10.60
<b>Sub-total - Non-current liabilities</b>	<b>200.20</b>	<b>323.33</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	56.27	11.08
(b) Trade payables	748.78	923.73
(c) Other current liabilities	304.54	256.92
(d) Short-term provisions	4.01	3.28
<b>Sub-total - Current liabilities</b>	<b>1113.60</b>	<b>1195.01</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2906.88</b>	<b>3068.95</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	1832.45	1987.50
(b) Goodwill on consolidation *	0.00	0.00
(c) Non-current investments	0.04	0.04
(d) Deferred tax assets (net)	0.00	0.00
(e) Long-term loans and advances	229.87	202.14
(f) Other non-current assets	365.87	183.00
<b>Sub-total - Non-current assets</b>	<b>2428.23</b>	<b>2372.68</b>
<b>2 Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	174.78	234.05
(c) Trade receivables	34.60	17.74
(d) Cash and cash equivalents	127.31	280.23
(e) Short-term loans and advances	79.25	78.77
(f) Other current assets	62.71	85.48
<b>Sub-total - Current assets</b>	<b>478.65</b>	<b>696.27</b>
<b>TOTAL - ASSETS</b>	<b>2906.88</b>	<b>3068.95</b>

Date: 26/05/2016  
Place: Ahmedabad



For & on Behalf of the Board of Directors

Sunil Raghuvirprasad Agarwal  
Chairman & Managing Director



# *G. K. Choksi & Co.*

*Chartered Accountants*

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.  
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

## **Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Raghuvir Synthetics Limited

1. We have audited the quarterly financial results of Raghuvir Synthetics Limited ('the Company') for the quarter ended 31<sup>st</sup> March, 2016 and the financial results for the year ended 31<sup>st</sup> March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31<sup>st</sup> March, 2016 have been prepared on the basis of the financial results for the Nine Month period ended 31<sup>st</sup> December, 2015, the audited annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the Nine Month period ended 31<sup>st</sup> December, 2015 which were prepared in accordance with the Accounting Standards specified Under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31<sup>st</sup> March, 2016; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 and for the year ended 31<sup>st</sup> March, 2016.
4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31<sup>st</sup> March 2016 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2016 and the published year-to-date figures up to 31<sup>st</sup> December, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101395W]

Chartered Accountants



**SANDIP A. PARIKH**  
Partner

Mem. No. 040727

Place : Ahmedabad  
Date : 26<sup>th</sup> May, 2016

708-709, Raheja Chambers, Free Press Journal Road, Nariman Point, MUMBAI - 400 021.  
Dial : 91-22-66324446/47 FAX : 91-22-22882133 Email : mumbai@gkcco.com

207, Tolstoy House, Tolstoy Marg, Janpath, NEW DELHI - 110 001  
Branches : Dial : 91-11-43717773-74; Email : info@gkcco.com

'Surya Bhavan', Station Road, PETLAD - 388 450. Dial : 91-2697-224108

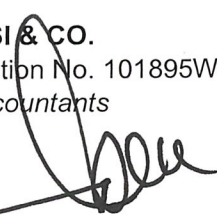
**Form B**

**Format of covering letter of the Annual report**


1.	Name of the Company	<b>RAGHUVIR SYNTHETICS LIMITED</b>
2.	Annual Financial statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit qualification	<p>Qualified Report subject to/except for</p> <p>1    <i>Para 3(i) of Annexure to Audit Report</i></p> <p>(a)    The Company has maintained proper records showing full particulars, including quantitative details and situation, of its fixed assets <i>but such records require to be updated as regard to locations and additions/deletions for the year ended 31<sup>st</sup> March 2016.</i></p> <p>(b)    <i>We were informed that all major items of fixed assets were physically verified by the Management at the end of the year and that no discrepancy was noticed on such verification which, on account of proper records being under compilation, could not be verified</i></p>
4.	Frequency of qualification	The qualifications reported at 1 above are being repeated since long i.e. financial year 2006-2007 .
5.	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report :	Reference is invited to Reply to auditors qualification para in Director's Report which is self explanatory.
6.	Additional Comments from the Board/Audit committee Chair:	<p>Fixed Asset Register are under compilation and will be updated.</p> <p>Verification of Fixed Assets will be completed.</p>

**FOR G. K. CHOKSI & CO.**

[Firm Registration No. 101895W]  
Chartered Accountants

  
**SANDIP A. PARIKH**  
Partner  
Mem. No. 40727

**FOR RAGHUVIR SYNTHETICS LIMITED**

  
**SUNIL R. AGARWAL**  
CEO / Managing Director

  
**DILIP P. NIRMAL**  
CFO

  
**NISHIT C. JOSHI**  
Audit Committee Chairman