



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. : RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380023, GUJARAT
INDIA
E-MAIL : info@raghuvir.com
share@raghuvir.com
WWW : www.raghuvir.com
CIN : L17100GJ1992PLC000124

DATE: 07.09.2020

TO
THE MANAGER
DEPARTMENT OF CORPORATE SERVICES
BSE LTD.
DALAL STREET, FORT,
MUMBAI - 400 001

Dear Sir/ Madam

SUBJECT: OUTCOME OF THE BOARD MEETING
REF: SCRIP CODE: 514316

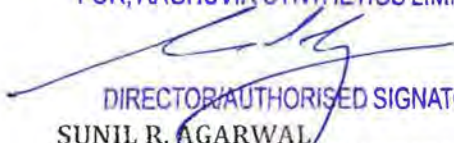
The Board of Directors of **Raghuvir Synthetics Limited** in their Board meeting held on 7th September, 2020 Monday which was commenced at 04.30 P.M and concluded at 05:10 P.M at the Registered Office of the company situated at Rakhial Road, Near Gujarat Bottling, Rakhial, Ahmedabad, Gujarat, 380023 has Considered and approved Standalone Un-Audited Financial Results of the company for the quarter ended on 30th June, 2020 pursuant to Reg. 33 of SEBI (LODR) Reg., 2015 and Amendments thereof.

The Un-Audited Financial Results and Limited Review Report are enclosed herewith for your records. Please take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY
SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR
DIN : 00265303

ENCL :

1. Statement of Standalone Un- Audited Financial results for the quarter ended 30th June, 2020
2. Limited Review Report.



RAGHUVIR SYNTHETICS LIMITED

CIN - I171AN11431FL000111

Statement of Standalone Un-audited Financial results for the Quarter ended 30th June, 2020

Sr. No.	Particulars	(Rs. in lacs, except per share data)			
		Quarter ended		Year ended	
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
	Income				
I	Revenue from Operations	1,197.48	2,844.36	2,058.70	9236.81
II	Other Income	54.93	94.74	23.10	172.98
III	Total Income (I+II)	1,252.41	2,939.10	2,081.80	9,409.79
IV	Expenses				
	Cost of Materials Consumed	923.88	2,799.54	947.59	6,110.58
	Purchases of Stock-in-Trade	-	73.66	-	73.66
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(226.28)	(932.94)	113.56	(815.76)
	Employee benefits expense	115.26	149.71	188.57	823.59
	Finance Costs	19.98	22.85	17.34	72.67
	Depreciation and amortisation expenses	74.15	155.45	82.71	376.59
	Reduction in fair value of assets held for sale	-	61.16	-	61.16
	Other Expenses	281.37	540.46	649.51	2,359.72
	Total Expenses (IV)	1,188.36	2,869.89	1,999.28	9,062.21
V	Profit/(loss) before exceptional items and tax (III-IV)	64.05	69.21	82.52	347.58
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	64.05	69.21	82.52	347.58
VIII	Tax Expense:				
	(1) Current Tax	13.20	12.69	17.00	70.00
	(2) Deferred Tax	2.92	13.80	17.02	42.17
	(3) Tax Adjustment for Earlier year	-	(12.75)	-	(12.75)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	47.93	55.47	48.50	248.16
X	Profit/(Loss) from discontinued operations	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	47.93	55.47	48.50	248.16
XIV	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	(1.26)	(4.48)	1.00	(3.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.35	1.25	(0.28)	0.90
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	47.02	52.24	49.22	245.84
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	1,800.95
XVIII	Earnings per equity share Rs 10/- each (for Continuing operation):				
	(1) Basic	1.24	1.43	1.27	6.40
	(2) Diluted	1.24	1.43	1.27	6.40
XIX	Earnings per equity share Rs 10/- each (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



Notes to the Un- Audited Financial Results for the Quarter ended 30th June 2020

- 1 The above financial results of the Company were reviewed by the Audit Committee in its meeting held on September 7, 2020. The Board of Directors in its meeting held on September 7, 2020 approved the same.
- 2 As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3 The figures for quarter ended 31st March 2020 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
- 4 The company has considered the possible effect that may result from COVID - 19 in preparation of these financial results including recoverability of inventories, trade receivables and other assets. In developing the assumptions relating to the future uncertainty in the economic conditions due to COVID-19, it has, at the date of approval of these financial results, used relevant internal and external sources of information including economic forecast and experts that the carrying amounts of these assets are recoverable.

However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial results. The company will closely monitor the developments.

- 5 Figures of the previous quarter/period/year have been regrouped or rearranged, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghubirprasad Agarwal

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 07th September, 2020

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 9879500202

LIMITED REVIEW REPORT

The Board of Directors,
Raghuvir Synthetics Limited
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Raghuvir Synthetics Limited** for the quarter ended 30th June, 2020 pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ('the Regulation'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note No. 4 of the accompanying financial results, as regards the management evaluation of COVID-19 impact on the operations and assets of the Company. Our opinion is not modified in respect of this matter.



FOR **ASHOK K. BHATT & CO.**
[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor

Mem. No. 36439
UDIN: 20036439AAAABC5241

Place : Ahmedabad
Date : 07th September, 2020