



RAGHUVIR SYNTHETICS LIMITED

Date: 12.02.2020

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of the Meeting
Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (LODR) Act, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted the meeting today i.e 12th February,2020 which commenced at 4.30 P.M & concluded at 5:00 P.M at the registered office of the company situated at Rakhial Road, Rakhial , Ahmedabad , Gujarat - 380023 to transact the following aspect :

1. Considered and approved Standalone Un-Audited Financial Results for the quarter ended on 31st December, 2019 prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. (Enclosed)
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant , statutory auditor of the company for the quarter ended on 31st December, 2019 (Enclosed)
3. Considered and approved advertisements for publication of extract of Un-Audited Financial Results for the quarter ended on 31st December, 2019

Please take the above information on record and acknowledge the receipt.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR
(DIN: 00265303)



RAGHUVIR SYNTHETICS LIMITED

Statement of Unaudited Financial results for the Quarter and nine months ended 31st December, 2019

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			For nine months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	2700.97	1632.78	1706.18	6392.45	4010.06	5720.46
II	Other Income	31.59	23.55	14.25	78.24	70.41	217.95
III	Total Income (I+II)	2732.56	1656.33	1720.43	6470.69	4080.47	5938.41
	Expenses						
IV	Cost of Materials Consumed	1538.62	824.83	335.92	3311.04	917.02	2533.57
	Purchases of Stock-in-Trade	(73.66)	73.66	539.75	0.00	549.03	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	77.29	(73.67)	(119.50)	117.18	(117.50)	(223.97)
	Employee benefits expense	299.95	185.36	134.70	673.88	297.54	459.17
	Finance Costs	19.82	12.66	34.19	49.82	104.54	27.70
	Depreciation and amortisation expenses	75.34	63.09	80.98	221.14	276.26	377.95
	Other Expenses	638.99	530.76	665.20	1819.26	1901.13	2460.37
	Total Expenses (IV)	2576.35	1616.69	1671.24	6192.32	3928.02	5634.79
V	Profit/(loss) before exceptional items and tax (III-IV)	156.21	39.64	49.19	278.37	152.45	303.62
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	156.21	39.64	49.19	278.37	152.45	303.62
VIII	Tax Expense:						
	(1) Current Tax	31.73	8.58	8.44	57.31	31.39	62.51
	(2) Deferred Tax	(2.70)	14.05	(24.85)	28.37	3.78	64.98
	(3) Tax Adjustment for Early year	0.00	0.00	0.00	0.00	(7.00)	(46.67)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	127.18	17.01	65.60	192.69	124.28	222.80
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	127.18	17.01	65.60	192.69	124.28	222.80
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	(1.09)	1.35	(0.93)	1.26	0.55	(0.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.30	(0.37)	0.24	(0.35)	(0.14)	0.11
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be re classifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	126.39	17.99	64.91	193.60	124.69	222.53
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1555.10
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	3.26	0.46	1.68	5.00	3.21	5.75
	(2) Diluted	3.26	0.46	1.68	5.00	3.21	5.75
XIX	Earnings per equity equity share Rs.10/- each (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

Notes to the Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2019

- (1) The above financial results of the Company were reviewed by the Audit Committee in its meeting held on February 12, 2020. The Board of Directors in its meeting held on February 12, 2020 approved the same.
- (2) As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- (3) Figures of the previous quarter/period/year have been regrouped, wherever necessary.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

SUNIL RAGHUBIRPRASAD AGARWAL

Chairman and Managing Director

DIN: 00265303

Place: Ahmedabad

Date: 12/02/2020

Ashok K. Bhatt & Co.
Chartered Accountants

B-603, Signature-2 Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210.
Phone : 079-26893250

LIMITED REVIEW REPORT

The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED** for the quarter ended 31st December, 2019 and year to date results for the period from 1st April, 2019 to 31st December, 2019, pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 ('the Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, read with circular is the responsibility of the Company's management and has been approved by the Board of the Company.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.
[Firm Registration No. 100657W]
Chartered Accountants

Ashok K. Bhatt

ASHOK K. BHATT
Proprietor
Mem. No. 36439

UDIN: 20036439AAAA M 3249



Place : Ahmedabad
Date : 12th February, 2020