



RAGHUVIR SYNTHETICS LIMITED

REGD OFF., RAKHIAL ROAD, RAKHIAL, AHMEDABAD-380 023, INDIA

PHONE : 079-22911015 - 22911902 - 22910963

Email : raghuvir1@sanchamel.in

Website : www.raghuvir.com

Statement of Standalone Audited Results for the Quarter and year ended 31st March, 2017

Sr. No.	Particulars	Quarter Ended			Year to date	Year to date
		3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the previous year 31/3/2016	figure for current period 31/03/2017	figures for the previous year ended 31/3/2016
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Revenue from Operations (Net of Excise Duty)	1348.33	931.73	1083.87	4178.05	4278.41
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2	Other Income	12.94	30.93	21.87	74.98	51.04
3	Total Income (1 + 2)	1361.27	962.66	1105.74	4253.03	4329.45
4	Expenses					
	(a) Cost of materials consumed	702.01	232.63	496.64	1715.37	1886.24
	(b) Purchase of stock in trade	0.00	4.99	0.00	6.73	5.75
	(c) Change in inventories of finished goods work in progress and stock-in-trade	(0.73)	(0.25)	(0.74)	(0.24)	(0.49)
	(d) Employee benefits expense	96.35	157.74	87.84	436.24	369.37
	(e) Finance Cost	0.80	3.24	6.41	16.13	29.98
	(f) Depreciation and amortisation expense	35.61	57.91	57.98	203.16	210.33
	(g) Other Expense	502.93	473.55	445.68	1775.10	1749.86
	Total Expenses	1336.97	929.81	1093.81	4152.49	4251.04
5	Profit / (Loss) before exceptional & extraordinary items & Tax (3-4)	24.30	32.85	11.93	100.54	78.41
6	Exceptional items	5.76	6.45	2.31	12.21	0.53
7	Profit / (Loss) before extraordinary item & Tax (5 + 6)	30.06	39.30	14.24	112.75	78.94
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) before Tax (7 - 8)	30.06	39.30	14.24	112.75	78.94
10	Tax Expense					
	(a) Current Tax	9.55	3.06	(3.90)	30.00	21.00
	(b) Deferred Tax	2.03	12.39	11.11	17.01	11.34
	(c) Tax Adjustment for Early year	(0.84)	0	2.24	2.25	4.13
11	Profit / (Loss) for the period from continuing operations (9-10)	19.32	23.85	4.79	63.49	42.47
12	Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
13	Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
14	Profit / (Loss) from discontinuing operations after tax (12-13)	0.00	0.00	0.00	0.00	0.00
15	Profit / (Loss) for the period (11 + 14)	19.32	23.85	4.79	63.49	42.47
16	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41
17	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	1271.16	1207.67
18	Earning per Equity share (EPS) (of Rs.10/- each)					
	(a) Basic	0.50	0.62	0.13	1.64	1.10
	(b) Diluted	0.50	0.62	0.13	1.64	1.10

Note:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 29th May, 2017 and also the Audit was carried out by the Statutory Auditors.
- Previous year figure have been regrouped wherever necessary.
- The Company is having one segment only and therefore Segmental Reporting is not applicable.
- The figures for the quarter ended 31st March are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year.

Date : 29.05.2017
Place: Ahmedabad

For & Behalf of the Board of Directors

Sunil Raghuvirprasad Agarwal
(Chairman & Managing Director)

DIN: 00265303

DIRECTOR AUTHORIZED SIGNATORY



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CIN : L17119GJ1982PLC005424

Standalone Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	As at Year ended	As at Previous year ended
A EQUITY AND LIABILITIES	(31/03/2017)	(31/03/2016)
1 Shareholders' funds		
(a) Share capital	385.41	385.41
(b) Reserves and surplus	1271.16	1207.67
(c) Money received against share warrants	0.00	0.00
funds	1656.57	1593.08
2. Share application money pending allotment	0.00	0.00
3. Non-current liabilities		
(a) Long-term borrowings	0.00	72.39
(b) Deferred tax liabilities (net)	133.50	116.48
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	17.03	11.33
Sub-total - Non-current liabilities	150.53	200.20
4. Current liabilities		
(a) Short-term borrowings	59.89	56.27
(b) Trade payables	953.00	748.78
(c) Other current liabilities	92.84	304.54
(d) Short-term provisions	8.48	4.01
Sub-total - Current liabilities	1114.21	1113.60
TOTAL - EQUITY AND LIABILITIES	2921.31	2906.88
B ASSETS		
1. Non-current assets		
(a) Fixed assets	1745.43	1832.45
(b) Non-current investments	0.00	0.04
(c) Deferred tax assets (net)	0.00	0.00
(d) Long-term loans and advances	374.14	229.87
(e) Other non-current assets	51.59	365.87
Sub-total - Non-current assets	2171.16	2428.23
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	146.51	174.78
(c) Trade receivables	102.55	34.60
(d) Cash and cash equivalents	325.87	127.31
(e) Short-term loans and advances	69.95	79.25
(f) Other current assets	105.27	62.71
Sub-total - Current assets	750.15	478.65
TOTAL - ASSETS	2921.31	2906.88

Date : 29.05.2017

Place: Ahmedabad

For RAGHUVIR SYNTHETICS LIMITED
For & Behalf of the Board of Directors


DIRECTOR/AUTHORISED SIGNATORY

Sunil Raghuvirprasad Agarwal
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CIN : L17119GJ190000942000 Date: 29th MAY, 2017

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Declaration for Non-Applicability of Statement of Impact of Audit Qualification

Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors report with Unmodified opinion on Standalone Audited Financial Results for the Financial year ended 31st March, 2017 approved at the Board Meeting held today i.e 29th May, 2017.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Raghuvir Synthetics Limited

For, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY

Sunil R. Agrawal
Chairman & Managing Director
DIN : 00265303

Encl: As above

G. K. Choksi & Co.

Chartered Accountants

'Madhuban', Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006.
Dial : 91 - 79 - 30012009, 9925174555-56 Fax : 91 - 79 - 26569929 E-mail : info@gkcco.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Raghuvir Synthetics Limited

1. We have audited the quarterly financial results of Raghuvir Synthetics Limited ('the Company') for the quarter ended 31st March, 2017 and the financial results for the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March, 2017 and the published year-to-date figures up to 31st December, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to limited review. The financial results for the quarter ended 31st March, 2017 have been prepared on the basis of the financial results for the Nine Month period ended 31st December, 2016, the audited annual financial statements as at and for the year ended 31st March, 2017, and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company. Our Responsibility is to express an opinion on these financial results based on our review of the financial results for the Nine Month period ended 31st December, 2016 which were prepared in accordance with the Accounting Standards specified Under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies; our audit of the annual financial statements as at and for the year ended 31st March, 2017; and the relevant requirements of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 and for the year ended 31st March, 2017.

FOR G. K. CHOKSI & CO.
[Firm Registration No. 101895W]
Chartered Accountants



SANDIP A. PARIKH
Partner
Mem. No. 040727

Place : Ahmedabad
Date : 29th May, 2017

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