



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF: RAKHIAL ROAD, RAKHIAL, AHMEDABAD, GUJARAT, INDIA
PHONE: 079-32111915 - 22911902 - 22910981
Email: raghuviroil@sancharnet.in
WEBSITE: <http://www.raghuvir.com>
CIN: L17119GJ1982PLC005424

Date: 13.11.2019

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Outcome of the Meeting
Ref. - : Scrip Code - 514316

Dear Sir / Madam,

Pursuant to regulation 30 of SEBI (LODR) Act, 2015, this is to inform you that the Board of Directors of Raghuvir Synthetics Limited conducted the meeting today i.e 13th November, 2019, which commenced at 4.30 P.M & concluded at 5:10 P.M at the registered office of the company situated at Rakhial Road, Rakhial, Ahmedabad, Gujarat, 380023 to transact the following aspect :

1. Considered and approved Standalone Un-Audited Financial Results for the quarter & half year ended on 30th September, 2019 along with Balance sheet & Cash flow statement of the company prepared as per IND AS pursuant to Reg. 33 of SEBI (LODR) Reg., 2015. (Enclosed)
2. Took note of Limited Review Report issued by M/s. Ashok K. Bhatt & Co., Chartered Accountant , statutory auditors of the company for the quarter & half year ended 30th September, 2019. (Enclosed)
3. Considered and approved advertisements for publication of extract of Un-Audited Financial Results for the quarter & half year ended on 30th September, 2019
4. Issued Duplicate share certificate in lieu of original share certificate for folio no. 01A064, bearing Distinctive no. 640621-641620 and certificate no. 29816 for 1000 no. of shares (Disclosure Regulation 39 (3) of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015 will be intimated to BSE)

Please take the above information on record and acknowledge the receipt.

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY
SUNIL R. AGARWAL
CHAIRMAN & MANAGING DIRECTOR (DIN: 00265303)



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. CHANDIGARH/SHEDS STRAINDRA, WINDROCKERS, INDIA/161002
 PHONE: 0172-2711115 - 2711111 - 2711111
 E-mail: raghu@rsl.com
 Website: <http://www.raghuvir.com>
 CIN - L27119G1982PLC005424

Statement of Unaudited Financial results for the Quarter and half year ended 30th September, 2019

(Rs.In Lacs except per share data)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
	Income						
I	Revenue from Operations	1632.78	2058.70	1247.29	3691.48	2303.88	5720.46
II	Other Income	23.55	23.10	14.73	46.65	56.16	217.95
III	Total Income (I+II)	1656.33	2081.80	1262.02	3738.13	2360.04	5938.41
	Expenses						
IV	Cost of Materials Consumed	824.83	947.59	301.05	1772.42	581.10	2533.57
	Purchases of Stock-in-Trade	73.66	0.00	9.28	73.66	9.28	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	(73.67)	113.56	3.00	39.89	2.00	(223.97)
	Employee benefits expense	185.36	188.57	83.95	373.93	162.84	459.17
	Finance Costs	12.66	17.34	36.31	30.00	70.35	27.70
	Depreciation and amortisation expenses	63.09	82.71	102.42	145.80	195.28	377.95
	Other Expenses	530.76	649.51	647.58	1180.27	1235.93	2460.37
	Total Expenses (IV)	1616.69	1999.28	1183.59	3615.97	2256.78	5634.79
V	Profit/(loss) before exceptional items and tax (III-IV)	39.64	82.52	78.43	122.16	103.26	303.62
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	39.64	82.52	78.43	122.16	103.26	303.62
VIII	Tax Expense:						
	(1) Current Tax	8.58	17.00	17.73	25.58	22.95	62.51
	(2) Deferred Tax	14.05	17.02	44.42	31.07	28.63	64.98
	(3) Tax Adjustment for Early year	0.00	0.00	0.00	0.00	(7.00)	(46.67)
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	17.01	48.50	16.28	65.51	58.68	222.80
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	17.01	48.50	16.28	65.51	58.68	222.80
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	1.35	1.00	0.98	2.35	1.48	(0.38)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.37)	(0.28)	(0.24)	(0.65)	(0.38)	0.11
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassifies to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	17.99	49.22	17.02	67.21	59.78	222.53
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	385.41	385.41	385.41	385.41	385.41	385.41
XVII	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						1555.11
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):						
	(1) Basic	0.46	1.27	0.42	1.73	1.52	5.75
	(2) Diluted	0.46	1.27	0.42	1.73	1.52	5.75
XIX	Earnings per equity equity share Rs.10/- each (for discontinued operation)						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

COMPANY CODE: 248001 | CMC (INCORPORATED IN INDIA)
 VENTURE PARTNERSHIP LIMITED BY GUARANTEE
 INCORPORATED IN INDIA
 INCORPORATION DATE: 2018-09-03
 CIN: U19101GJ2018NPL000024

Statement of Unaudited Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 30/09/2019 (Unaudited)	As at 31/03/2019 (Audited)
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	3,298.07	2,823.39
Capital work-in-progress	-	51.39
Financial Assets		
i. Other Financial Assets	124.37	183.59
Other non-current assets	39.67	113.10
TOTAL NON-CURRENT ASSETS	3,462.11	3,171.47
CURRENT ASSETS		
Inventories	971.70	487.93
Financial assets		
i. Trade Receivables	268.55	171.85
ii. Cash and cash equivalents	47.50	25.06
iii. Bank balance other than (ii) above	16.69	21.69
iv. Other financial assets	401.59	303.95
Current Tax Assets (Net)	36.04	32.25
Other Current Assets	423.64	460.44
Assets classified as held for sale	436.16	436.16
TOTAL CURRENT ASSETS	2,601.87	1,939.33
TOTAL ASSETS	6,063.98	5,110.80
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	385.41	385.41
Other equity	1,622.31	1,555.11
TOTAL EQUITY	2,007.72	1,940.52
NON- CURRENT LIABILITIES		
Financial liabilities		
i. Borrowings	904.72	1,077.44
Provisions	31.81	27.34
Deferred tax liability (Net)	286.38	254.66
Other Non Current Liabilities	12.23	12.23
TOTAL NON-CURRENT LIABILITIES	1,235.14	1,371.67
CURRENT LIABILITIES		
Financial liabilities		
i. Borrowings		
i. Trade payables	1,133.91	1,171.08
ii. Other financial liabilities	229.26	232.93
Current tax liabilities	20.37	20.81
Other current liabilities	1,434.18	365.40
Provisions	3.40	8.39
TOTAL CURRENT LIABILITIES	2,821.12	1,798.61
TOTAL LIABILITIES	4,056.26	3,170.28
TOTAL EQUITY AND LIABILITIES	6,063.98	5,110.80

FOR, RAGHUVIR SYNTHETICS LIMITED


 DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

INCORPORATED IN INDIA
 REGISTERED OFFICE: 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000

Unaudited Statement of Cash Flow for the period ended September 30, 2019

[in Lacs]

Particulars	Period Ended 30-09-2019 (Unaudited)	Period Ended 30-09-2018 (Unaudited)
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	122.16	103.26
Adjustments for		
Depreciation and amortisation	145.80	195.28
Finance cost	30.00	70.35
Interest Income from financial assets measured at amortised cost	(6.04)	(26.52)
Loss/gain on sale of property plant & equipment (net)	0.00	0.00
Loss on revaluation of assets classified as held for sale	0.00	0.00
Remeasurement of the defined benefit plans	2.35	1.48
Operating profit before working capital changes	294.27	343.85
Adjustments for Changes in working capital		
Decrease / (Increase) in Inventories	(483.77)	38.26
Decrease / (Increase) in Trade receivables	(96.70)	(78.10)
Decrease / (Increase) in Other Non current financial assets	59.22	(135.64)
Decrease / (Increase) in Other current financial asset	(66.92)	(53.77)
Decrease / (Increase) in Other non current asset	73.43	0.00
Decrease / (Increase) in Other current assets	36.80	(80.14)
Increase / (Decrease) in Trade Payables	(37.17)	256.76
Increase / (Decrease) in Provisions	(0.52)	1.07
Increase / (Decrease) in Other Non current liabilities	0.00	(1.61)
Increase / (Decrease) in Other current liabilities	1 068.78	(81.20)
Cash generated from operations	847.42	209.48
Direct taxes Refund/(paid)	(29.82)	37.28
Net Cash from Operating Activities	[A] 817.60	246.76
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(569.09)	(243.87)
Other bank balances	5.00	61.03
Interest received	4.99	23.90
Net Cash from / (used in) investing activities	[B] (559.10)	(158.94)
C. Cash flow from financing activities		
Proceeds from borrowings	(180.32)	(38.04)
Interest paid	(55.74)	(66.64)
Net cash flow from financial activities	[C] (236.06)	(104.68)
Net Increase/(Decrease) in cash & cash equivalents	[A+B+C] 22.44	(16.86)
Cash and cash equivalents at the beginning of the year	25.06	43.44
Cash and cash equivalents at the end of the period	47.50	26.58
Components of Cash and cash equivalent		
Balances with scheduled banks	30.52	12.03
Fixed Deposits with maturity less than 3 months	14.43	13.00
Cash in hand	2.55	1.55
	47.50	26.58

Explanatory Notes to Cash Flow Statement

1 The Cash Flow Statement is prepared by using indirect method in accordance with the format prescribed by Indian Accounting Standard 7.

FOR, RAGHUVIR SYNTHETICS LIMITED

DIRECTOR/AUTHORISED SIGNATORY



RAGHUVIR SYNTHETICS LIMITED

REGD. OFF. / PAKHIAL ROAD, PAKHIAL, AHMEDABAD-380013, INDIA

PHONE: 079-22911015 - 22911902 - 22911863

Email: raghuvir@rsl.com

Website: <http://www.raghuvir.com>

CIN: L17119GJ1982PLC005424

Notes to the Unaudited Financial Results for the Quarter and half year ended 30th September, 2019

- 1) The above financial results of the Company were reviewed by the Audit Committee in its meeting held on November 13, 2019. The Board of Directors in its meeting held on November 13, 2019 approved the same.
- 2) As the company is having only one segment, there are no reportable segment in accordance with the requirement of Ind AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 3) Figures of the previous quarter/period/year have been regrouped, wherever necessary.

Place: Ahmedabad
Date: 13th November, 2019

FOR RAGHUVIR SYNTHETICS LIMITED
FOR, RAGHUVIR SYNTHETICS LIMITED


DIRECTOR/AUTHORISED SIGNATORY

SUNIL R AGARWAL

Chairman and Managing Director

DIN: 00265303

Ashok K. Bhatt & Co.

Chartered Accountants

B-603, Signature-2, Nr. SanandSarkhej Circle, S.G. Highway, Ahmedabad-382210. Phone : 079-26893250

LIMITED REVIEW REPORT

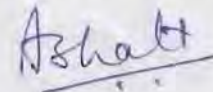
The Board of Directors,
RAGHUVIR SYNTHETICS LIMITED
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **RAGHUVIR SYNTHETICS LIMITED** for the quarter ended 30th September, 2019 and year to date results for the period from April 01, 2019 to September 30, 2019, pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular NO.CIR/CFD/CMD1/80/2019 dated 19th July, 2019 (the 'Circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.
2. The preparation of the Statement in accordance with Recognition and Measurement principle laid down in Indian Accounting Standard 34, (Ind AS 34) 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended and other accounting principles generally accepted in India, read with the Circular is the Responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our Review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ASHOK K. BHATT & CO.

[Firm Registration No. 100657W]

Chartered Accountants



ASHOK K. BHATT

Proprietor

Mem. No. 036439

UDIN : 19036439AAAADD8534

Place : Ahmedabad

Date : 13th November, 2019

